

# Correspondent Lending Announcement

Attention All Correspondent Lending Sellers:  
CA 18-057 USDA Rate Sheet Update

June 13, 2018

**Subject Summary**

Freedom Mortgage Corporation Correspondent Lending and Rural Housing are issuing the communication to address revisions to the Freedom Mortgage Corporation Correspondent Lending announcement [CA 18-044](#) issued May 15, 2018.

With these revisions, we are

- removing the “USDA” reference on the first four Loan Level Price Adjustments (LLPAs) listed below, and
- adding the less than 620 FICO score adjustment associated with a USDA Streamline Assist loan.

These LLPA changes are applicable for USDA loans sold to Freedom Mortgage Corporation via the Mandatory platform.

Non-203k Feature	Price Adj.
FHA Streamline w/CLTV > 100	(0.250)
FHA LTV ≥ 100%	(0.250)
FHA Streamline	(0.250)
FHA/VA Manual Underwrite (w/AUS)	(0.375)
USDA FICO < 620 or No Credit Score	(3.000)

Please note, all USDA Best Effort loans will continue to be locked and delivered through our Rural Housing channel and are not impacted by these changes.

**Effective Date**

Effective with Mandatory Commitments taken on and after June 18, 2018.

**Online Guide Updates**

Not applicable.

**Questions**

If you have questions, please contact your Freedom Mortgage Corporation Correspondent Lending Regional Manager or Rural Housing Account Executive.

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